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SUNSHINE COAST CREDIT UNION

member bulletin

Service Fee Update

May 1, 2023

Sunshine Coast Credit Union (SCCU) regularly reviews service fees to ensure these remain competitive to market and reflect the cost of providing service. Some of these fees will change as of July 1st, 2023.

SCCU's fee philosophy is to be mid-market overall, ensuring SCCU is aligned competitively. This means fair fees for members, while also ensuring SCCU is generating revenue to pay for the services provided. Revenue is also invested back into the credit union to ensure SCCU has the right people, tools, and technology to deliver on member, regulatory, and community expectations and commitments.

A summary of these changes is outlined below. Many of these fees are within your control and may be minimized or avoided. We would love to help you with this. Please reach out to us at 604 740-2662 and we would be happy to assist.

Effective July 1, 2023

Miscellaneous Fees	Existing Fee	New Fee
Balance of Account Transfer	\$20	\$22
Bank Draft US	\$9	\$10
Certified Cheque	\$9	\$10
Annual Inactive Fee	\$25	\$35
US Cheque Drawn on Cdn Account	\$13	\$16
Rejected Clearing Item	\$5	\$7
Chargeback	\$5	\$7
Cheque Drawn on non -Chequing Acct	\$5	\$7
Collection Item Received	\$18	\$26
Collection Item Sent	\$18	\$26
NSF	\$42	\$45
Post Dated Cheque Held for Deposit	\$3	\$4
Reference Letter - Acct Balance	\$15	\$20
Reference Letter - Bank Verification	\$20	\$23
Reference Letter - Interest Earned	\$15	\$23
RRSP Transfer to another FI	\$50	\$65
Stop Payment Full Detail	\$13	\$16
Stop Payment Partial Detail	\$13	\$16
Voucher Search <90 Days	\$5	\$6
Incoming Wire	\$10	\$13
Outgoing Wire	\$30	\$32
Printed Statement Fee	\$2	\$2.50
Regular Retail Transactional Fees (in excess of transactions included in package)		
In Branch Withdrawal (applicable to Youth Accounts as well)	\$.75	\$1.00
In Branch Transfer (where applicable)	\$.60	\$1.00
Cheques	\$.75	\$1.00
Pre-Authorized Payment	\$.75	\$1.00
Point of Sale (Debit Card)	\$.75	\$1.00
Withdrawals at SCCU ATM / Other BC CU / Exchange ATM	\$.65	\$.75
Safety Deposit Boxes		
Small 1x5	\$35	\$50
Medium 2.5x5	\$45	\$60
Large 3.25x5	\$70	\$85
Extra Large 5x5	\$100	\$125